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# CURRENCY COMMODITIES

**WEEKLY REPORT**  
**08 JAN TO 12 JAN 2018**

**EDGE**



**INDIRA SECURITIES PVT. LTD.**



## WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	34153.85	34056.83	0.28%
NIFTY	10558.85	10530.70	0.27%
DOW	25295.87	24719.22	2.33%
NASDAQ	7136.56	6903.39	3.38%
FTSE	7724.22	7687.77	0.47%
NIKKEI	23714.53	22764.94	4.17%
DAX	13313.64	12917.64	3.07%
CAC	5470.75	5312.56	2.98%

## Market Round Up:

- Forex - Dollar Index Trims Gains After NFP Miss:** - The dollar trimmed gains against other major currencies on Friday, after data showed that the U.S. economy added less jobs than expected last month, dampening optimism over the U.S. economy. The U.S. Department of Labor reported on Friday that the economy added 148,000 jobs in December, disappointing expectations for an increase of 185,000. The unemployment rate remained unchanged at 4.1%, as expected. The report also showed that U.S. average hourly earnings rose 0.3% last month, in line with projections.
- Bond Pare Gains, Stock Futures Higher After Jobs Report: Markets Wrap:** - Dow Jones, S&P 500 and Nasdaq indexes open at all-time highs, Dollar index recovers after from post-employment report swoon, Equities worldwide extended their stellar start to 2018, with U.S. indexes rising to record highs for a third consecutive day, as the synchronized growth story continues to win over investors. Treasuries gave back initial gains and the dollar rebounded from its lows after a report showed U.S. payroll gains slowed by more than forecast in December, wages picked up slightly and the jobless rate held at the lowest level since 2000.

## RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	63.3823	63.9273
EURINR	76.5024	76.3867
JPYINR	56.0600	56.7200
GBPINR	86.0225	86.0653

## FII FIGURES

DATE	FII FIGURES IN CRORE
01/01	+325.91
02/01	+522.74
03/01	+96.31
04/01	+212.05
05/01	+581.43
NET	<b>+1738.44</b>

## DII FIGURES

DATE	DII FIGURES IN CRORE
01/01	-1300
02/01	+64.70
03/01	-269.20
04/01	+325.24
05/01	+243.13
NET	<b>-936.13</b>



## DOLLAR INDEX CHART



1. **RSI: 37.07**
2. **ADX:** Indicating neutral signal
3. **Stochastic Oscillator:** indicating sell signal
4. **ATR:** 1.0964
5. **Moving averages:** Pair is trading below 20 and 50 day Simple moving average.

Dollar Index is heading towards support zone of 91-91.30. If market hold this level then we may see a rebound up to 92.60. Closing below 91 will open the gates for 89.66 level on downside.

S2	S1	Weekly Pivot	R1	R2
91.05	91.44	92.20	92.59	93.35

## USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 33.09
- 2) **ADX:** Indicating sell signal
- 3) **Stochastic Oscillator:** indicating sell signal
- 4) **ATR:** 0.6016
- 5) **Moving averages:** Pair is trading below 20 and 50-Days simple moving averages.

USDINR is expected to trade with negative bias next week as it broke 50% retracement of 58.25-68.88. If prices sustain below 63.25 then we may see level of 62.31 in coming days.

S2	S1	Weekly Pivot	R1	R2
63.48	63.66	63.97	64.15	64.46



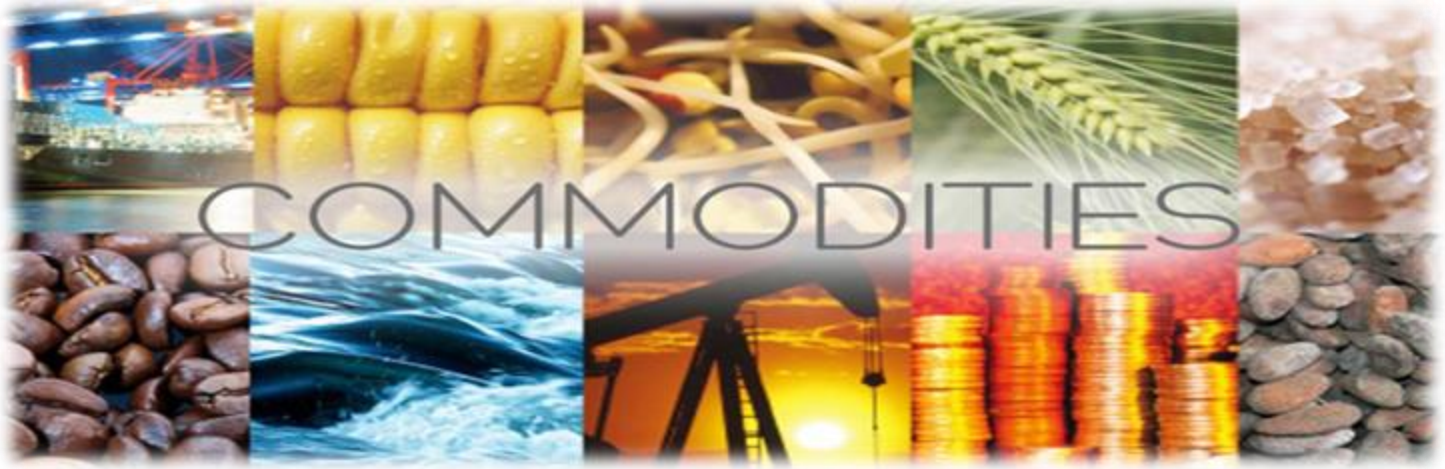
## DOMESTIC CURRENCY

## GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
<b>USDINR</b>	63.48	63.66	63.97	64.15	64.46
<b>EURINR</b>	75.42	76	76.40	76.99	77.38
<b>GBPINR</b>	85.11	85.69	86.08	86.66	87.05
<b>JPYINR</b>	0.561	0.564	0.566	0.569	0.571

Domestic Currency	S2	S1	PIVOT	R1	R2
<b>DOLLAR INDEX</b>	91.05	91.44	92.20	92.59	93.35
<b>EURUSD</b>	1.177	1.188	1.195	1.207	1.214
<b>GBPUSD</b>	1.327	1.339	1.346	1.359	1.366
<b>USDJPY</b>	111.9	112.3	112.8	113.2	113.7

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
<b>EURO</b>	1.2028	-0.32%	0.27%	1.98%	14.23%
<b>POUND</b>	1.3569	0.13%	0.42%	1.32%	10.50%
<b>AUSTRALIAN DOLLAR</b>	0.7865	0.03%	0.82%	3.99%	7.87%
<b>NEWZEALAND DOLLAR</b>	0.7167	0.20%	1.14%	4.16%	3.05%
<b>YEN</b>	113.02	0.25%	0.31%	0.66%	-3.33%
<b>YUAN</b>	6.4802	-0.17%	-0.50%	-2.06%	-5.39%
<b>SWISS FRANC</b>	0.975	0.06%	0.07%	-1.49%	-4.21%
<b>CANADIAN DOLLAR</b>	1.2407	-0.62%	-1.35%	-2.98%	-6.26%
<b>MEXICAN PESO</b>	19.172	-0.60%	-2.42%	1.67%	-9.65%
<b>INDIAN RUPEE</b>	63.3737	-0.03%	-0.71%	-1.78%	-6.93%
<b>BRAZILIAN REAL</b>	3.2293	-0.16%	-2.50%	-0.19%	0.17%
<b>RUSSIAN RUBBLE</b>	56.9376	-0.01%	-1.25%	-3.77%	-4.40%
<b>DOLLAR INDEX</b>	92.02	0.18%	-0.11%	-1.70%	-9.98%
<b>KORREAN WON</b>	1061.53	0.02%	-0.45%	-2.88%	-11.61%
<b>SOUTH AFRICAN RAND</b>	12.2894	-0.13%	-0.55%	-8.98%	-10.49%
<b>SINGAPORE DOLLAR</b>	1.3261	-0.11%	-0.84%	-1.69%	-7.87%
<b>HONGKONG DOLLAR</b>	7.8187	0.03%	0.08%	0.07%	0.82%



### MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Jan	3575	3720	3850	3990	4077
Natural Gas- Jan	151	167	187	205	219

### MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Feb	425	441	462	484	497
Zinc- Jan	205.25	209.50	213.25	218.75	223.65
Lead- Jan	152.25	157.10	161.65	167.75	172.85
Nickel- Jan	736	761	794	823	857

### MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Feb	28220	28701	29130	29730	30336
Silver-Mar	36300	37555	39110	40570	42190

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1252	\$1276	\$1315	\$1345	\$1375	\$1317	\$1302.45
Silver COMEX	\$16.12	\$16.55	\$17.10	\$17.66	\$18.21	\$17.14	\$16.94
NYMEX CRUDE	\$55.90	\$58.25	\$60.75	\$63.95	\$66.75	\$61.40	\$60.42
BRENT CRUDE	\$62.55	\$64.50	\$67.20	\$70.30	\$72.70	\$67.60	\$66.87

## FUNDAMENTAL OF COMMODITIES

### Updates:

- **Crude Oil Prices Retreat but Remain Near Multi-Year Peaks:** - Crude oil prices retreated on Friday, as investors grew more cautious ahead of the weekend, but the commodity was still close to multi-year highs following positive U.S. inventory data released on Thursday and thanks to ongoing supply cut efforts by global oil producers.
- **Gold Prices Pull Back from 4-Month Highs:** - Gold prices pulled back from a four-month peak on Friday, as the U.S. dollar regained some ground ahead of the release of U.S. employment data due later in the day. Payrolls processor ADP reported on Thursday that U.S. private employers added 250,000 jobs in December, well above economists' expectations. A separate report showed that U.S. jobless claims increased by 3,000 last weeks to 250,000, disappointing expectations for a 6,000 decline.



## MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
<b>Crude Oil</b>	61.44	-0.92%	1.69%	9.79%	13.80%
<b>Brent</b>	67.72	-0.51%	1.27%	10.62%	18.60%
<b>Natural gas</b>	2.7902	-3.26%	-5.51%	-4.51%	-15.06%
<b>Gold</b>	1310.62	-0.91%	0.63%	3.70%	11.76%
<b>Silver</b>	17.219	-0.05%	1.61%	7.85%	4.48%
<b>Platinum</b>	969.4	1.01%	4.86%	7.51%	0.26%
<b>Palladium</b>	1090.22	-0.55%	2.76%	9.74%	44.17%
<b>Copper</b>	3.209	-1.03%	-2.12%	9.28%	26.84%
<b>Lead</b>	103.75	-0.24%	3.65%	6.85%	24.25%
<b>Aluminum</b>	2,593.50	0.00%	4.76%	3.41%	29.77%
<b>Tin</b>	2,202.50	-2.11%	-2.20%	6.45%	30.56%
<b>Zinc</b>	19,975.00	0.63%	1.42%	2.30%	-4.77%
<b>Nickel</b>	3,354.00	-0.24%	2.51%	5.54%	33.04%



## MCX GOLD CHART

### Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 500 points.
- 2) **RSI:** 51.45
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows:** Resistance signals from 126 MA at @28674 & resistance signals from 21 MA at @29352.
- 6) **Trading view:** Range bound (28701 – 29730).

S2	S1	Weekly Pivot	R1	R2
28220	28701	29130	29730	30336

## GOLD INTERNATIONAL CHART

### Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 27.84 points.
- 2) **RSI:** 59.87.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows:** Supportive signals from 126 MA at \$1231.90 & resistance signals from 21 MA at \$1289.75.
- 6) **Trading view:** Range bound (\$1276 - \$1345).

S2	S1	Weekly Pivot	R1	R2
\$1252	\$1276	\$1315	\$1345	\$1375



## MCX SILVER CHART

### Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1176 points.
- 2) **RSI:** 51.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Resistance signals from 126 MA, @39496, while resistance is placed at 21 MA, @39272.
- 6) **Trading view:** Range bound (37555 – 40570).

S2	S1	Weekly Pivot	R1	R2
36300	37555	39110	40570	42190

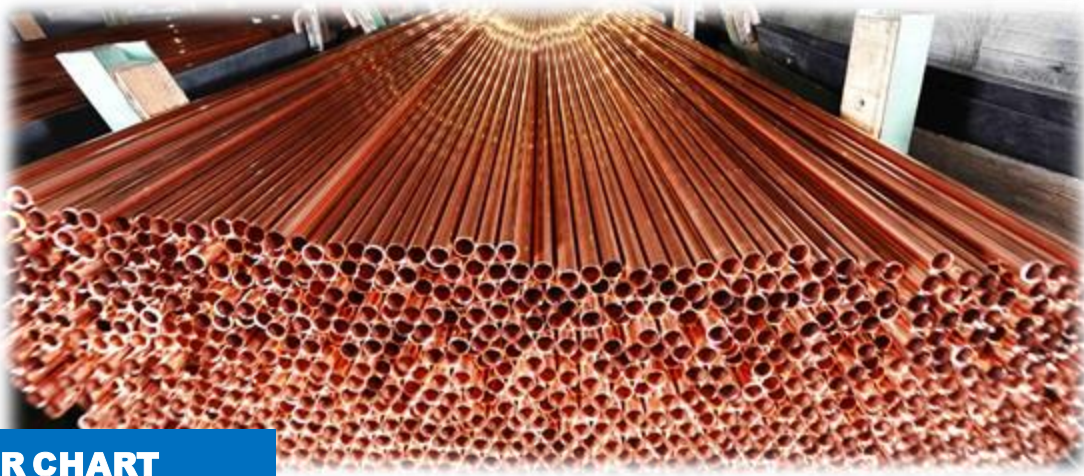
## SILVER INTERNATIONAL CHART

### Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.6531 points.
- 2) **RSI:** 53.99.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Prices took resistance at 126 MA which is placed at \$16.70 and 21 MA is placed at @16.94 (21MA).
- 6) **Trading view:** Range bound (\$16.55 - \$17.66).

S2	S1	Weekly Pivot	R1	R2
\$16.12	\$16.55	\$17.10	\$17.66	\$18.21





## MCX COPPER CHART

### Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 16.10 points.
  - 2) **RSI:** 61.23.
  - 3) **ADX:** Positive.
  - 4) **Stochastic Oscillator:** Over Bought.
  - 5) **As per chart:** Major Supportive signals @441/425 & resistance @484/497.
- Trading view:** You can follow sell on rise strategy @464 around, with sl@476, it may fall upto->444/430.

S2	S1	Weekly Pivot	R1	R2
425	441	462	484	497

## COPPER INTERNATIONAL CHART

### Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1212 points.
- 2) **RSI:** 63.26.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.

**Trading view:** You can follow sell on rise strategy at \$3.27 around, with sl@\$3.43, lower side: \$2.95/\$2.84.

S2	S1	Weekly Pivot	R1	R2
\$2.84	\$2.95	\$3.11	\$3.27	\$3.43



## MCX CRUDE CHART



- Technical Indicators (Crude oil):**
- 1) **ATR (Average True Range):** 160 points.
  - 2) **RSI:** 67.25
  - 3) **ADX:** Positive.
  - 4) **Stochastic Oscillator:** Positive.
  - 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3087 & second support shows by 21 MA, @3471 around. And overall trend seems to positive.
  - 6) **Medium term trend view:** Buy on dips at @3720 around, with sl@3575 below, Tgt: 3990/4077.

S2	S1	Weekly Pivot	R1	R2
3575	3720	3850	3990	4077

## NYMEX CRUDE CHART



- Technical Indicators (Crude oil Nymex):**
- 1) **ATR (Average True Range):** \$2.48 points.
  - 2) **RSI:** 63.30.
  - 3) **ADX:** Positive.
  - 4) **Stochastic Oscillator:** Positive.
  - 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$46.77 & support shows by 21 MA, \$53.90 around. And overall trend seems to positive.
  - 6) **Medium term trend view:** Buy on dips @ \$58.25 around, sl@ \$55.90 below, Tgt: \$63.95/\$66.75.

S2	S1	Weekly Pivot	R1	R2
\$55.90	\$58.25	\$60.75	\$63.95	\$66.75



## MCX NATURAL GAS

### Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 15.93 points.
- 2) **RSI:** 48.10.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Major support signals of 21-MA is placed @189.70 & while second support is placed at 126-MA at @180.78 Overall trend for the coming week is looking sideways & trading range may be (167 - 205).

S2	S1	Weekly Pivot	R1	R2
151	167	187	205	219

## NATURAL GAS INTERNATIONAL

### Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.2494.
- 2) **RSI:** 48.50.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Major support is placed at \$2.7344 which is 126MA while short term support is placed at 21 MA (\$2.923). Overall trend for the coming week is looking sideways & trading range may be (\$2.70 - \$3.04).

S2	S1	Weekly Pivot	R1	R2
\$2.45	\$2.70	\$2.91	\$3.04	\$3.22

## IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonJan 8	2:00pm	GBP	Halifax HPI m/m	0.20%	0.50%
	11:10pm	USD	FOMC Member Bostic Speaks		
TueJan 9	12:05am	USD	FOMC Member Williams Speaks		
WedJan 10	7:00am	CNY	CPI y/y	1.90%	1.70%
		CNY	PPI y/y	4.80%	5.80%
	3:00pm	GBP	Manufacturing Production m/m	0.30%	0.10%
		GBP	Goods Trade Balance	-11.0B	-10.8B
	7:00pm	USD	Import Prices m/m	0.40%	0.70%
	9:00pm	USD	Crude Oil Inventories		-7.4M
ThuJan 11	3:00pm	GBP	BOE Credit Conditions Survey		
	6:00pm	EUR	ECB Monetary Policy Meeting Accounts		
	7:00pm	USD	PPI m/m	0.20%	0.40%
		USD	Core PPI m/m	0.20%	0.30%
		USD	Unemployment Claims	248K	250K
FriJan 12	2:00am	USD	FOMC Member Dudley Speaks		
	Tentative	CNY	Trade Balance	235B	264B
	7:00pm	USD	CPI m/m	0.20%	0.40%
		USD	Core CPI m/m	0.20%	0.10%
		USD	Core Retail Sales m/m	0.40%	1.00%
		USD	Retail Sales m/m	0.50%	0.80%
	10:00pm	EUR	German Buba President Weidmann Speaks		



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